



INVESTING IN ANGOLA

A COMPREHENSIVE REPORT



Statistics:

- **GDP (nominal):** \$124.8 billion (2022 est.) (World Bank, 2022)
- **GDP growth rate:** 2.5% (2022 est.) (World Bank, 2022)
- **Inflation rate:** 15.6% (2022 est.) (World Bank, 2022)
- **Unemployment rate:** 26.8% (2022 est.) (World Bank, 2022)
- **Foreign exchange reserves:** \$14.3 billion (2022 est.) (World Bank, 2022)
- **Main industries:** oil, diamonds, iron ore, copper, gold, agriculture, manufacturing (CIA World Factbook, 2022)
- **Main export partners:** China, India, United States, South Africa, Portugal (CIA World Factbook, 2022)

INTRODUCTION

Angola, a country located in southern Africa, has been actively seeking to attract foreign investment in recent years. With a strategic location, rich natural resources, and a growing economy, Angola offers numerous opportunities for investors. This report provides an overview of the benefits and incentives of investing in Angola, as well as relevant agencies and statistics about the country.

BACKGROUND

Angola gained independence from Portugal in 1975 and has since maintained a stable government. The country has a population of approximately 32.8 million people and a land area of about 1.2 million square kilometers (CIA World Factbook, 2022). Angola's economy has traditionally been driven by the oil sector, but the country has been actively seeking to diversify its economy, with a focus on developing the agriculture, manufacturing, and tourism sectors.

BENEFITS OF INVESTING IN ANGOLA

1. Strategic Location

Angola is strategically located in southern Africa, with access to major markets in Africa, Europe, and Asia (Angola Investment Promotion Agency, 2022).

2. Rich Natural Resources

Angola is rich in natural resources, including oil, diamonds, iron ore, copper, and gold (CIA World Factbook, 2022).

3. Government Incentives

The Angolan government offers a number of incentives to attract foreign investment, including:

- Tax holidays of up to 10 years for certain industries, such as manufacturing and agriculture (Angola Investment Promotion Agency, 2022)
- Duty-free importation of machinery and equipment for certain industries (Angola Investment Promotion Agency, 2022)
- A 20% corporate tax rate, which is one of the lowest in the region (Angola Ministry of Finance, 2022)

4. Human Capital

Angola has a relatively young and growing population, with a median age of 18.4 years (CIA World Factbook, 2022). The country also has a number of institutions of higher learning, including the University of Angola and the Catholic University of Angola.

RELEVANT AGENCIES

1. Angola Investment Promotion Agency (AIPA)

AIPA is the primary agency responsible for promoting investment in Angola. The agency provides a range of services, including investment facilitation, business registration, and investment promotion.

Website: www.aipa.gov.ao

2. Angola Ministry of Finance

The Angola Ministry of Finance is responsible for tax administration in Angola, including corporate tax, income tax, and value-added tax.

Website: www.minfin.gov.ao

3. Angola Chamber of Commerce and Industry (ACCI)

ACCI is a private organization that represents the interests of businesses in Angola. The chamber provides a range of services, including business registration, trade promotion, and training.

Website: www.acci.com

INCENTIVES FOR INVESTORS

1. Tax Incentives

Angola offers a range of tax incentives, including a reduced corporate tax rate of 10% for certain industries, such as manufacturing and agriculture (Angola Investment Promotion Agency, 2022).

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2. Investment Grants

Angola offers investment grants of up to 50% of the total investment amount for certain projects, such as infrastructure development and agriculture (Angola Ministry of Finance, 2022).

3. Subsidies

Angola offers subsidies for certain industries, such as agriculture and manufacturing (Angola Ministry of Finance, 2022).

CHALLENGES AND RISKS

1. Corruption

Angola may be perceived to have a high level of corruption, which could make it difficult for businesses to operate (Transparency International, 2022).

2. Bureaucracy

Angola has a complex bureaucracy, which can make it difficult for investors to navigate the regulatory environment.

3. Infrastructure

Angola's infrastructure is limited, which can make it difficult for businesses to access certain areas of the country (World Bank, 2022).

CONCLUSION

Angola offers a number of opportunities for investors, including a strategic location, rich natural resources, and government incentives. However, the country also faces challenges, including corruption, bureaucracy, and limited infrastructure. Investors should carefully consider these factors before making a decision.

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