

The Artificial Intelligence Council within the International Trade Council is a specialized division focusing on leveraging AI technologies to optimize and innovate various aspects of international trade.

The Artificial Intelligence Council aims to serve as a vital hub for collaboration and innovation in the utilization of AI in international trade. By addressing various aspects of trade from efficiency and analytics to ethics and sustainability, the Council hopes to drive forward a more prosperous, responsive, and responsible global trading landscape.

LEADERSHIP

Chairpersons:

- Jason Evans, Co-Founder, President, <u>Nurenyx Inc.</u> [<u>LinkedIn</u>]
- Patrick J Moloney, CEO / Founder, <u>P4ML</u> (<u>LinkedIn</u>)

Deputy Chairperson:

Dr. Vijay Holimath, CEO, <u>VividSparks IT Solutions LLC</u> (<u>LinkedIn</u>)

Board Members:

- Cecil Strickland, Non Executive Director, <u>Avenir Digital Inc [LinkedIn]</u>
- Sunil Tiwari, CEO, <u>Sunix AI</u> [<u>LinkedIn</u>]
- Harri Laitinen, CEO, <u>Planix Oy</u> [<u>LinkedIn</u>]

AREAS OF FOCUS

- » Automation and Efficiency: The council explores ways to apply AI in streamlining customs processes, documentation, compliance checks, and other time-consuming aspects of trade. By automating these processes, businesses can reduce errors and speed up cross-border transactions.
- » **Predictive Analytics:** Utilizing AI for predictive analytics can provide insights into market trends, demand forecasting, and risk assessment. This could allow exporters and importers to make more informed decisions and optimize their operations.
- » Supply Chain Optimization: The integration of AI into supply chain management can lead to more dynamic and resilient supply chains. This includes predictive maintenance of transportation equipment, real-time tracking, and intelligent route planning.
- » **Trade Finance:** Using AI to automate and enhance credit scoring, fraud detection, and risk management in international trade financing. This can lead to more accessible financing options for small and medium-sized enterprises (SMEs).
- » Ethics: Ensuring that AI technology is applied ethically and consistently across different jurisdictions.
- » Customized Marketing Strategies: By analyzing global market trends and consumer behaviors, AI can assist businesses in creating more targeted and effective marketing strategies for different international markets.
- » **Sustainability and Environmental Impact:** Exploring how AI can be harnessed to create more sustainable trade practices, such as optimizing transportation routes for lower emissions or using predictive analytics to minimize waste.
- » **Ethical Considerations:** Discussions around the ethical implications of AI in international trade, including potential biases, job displacement, data privacy, and security concerns.
- » **Education and Training:** As AI continues to play a more significant role in international trade, there may be initiatives to educate and train the workforce to adapt to these new technologies.
- » **Cross-Border Collaboration:** Encourage collaboration between nations to share technology, knowledge, and best practices related to AI, fostering a more harmonized global trade environment.



ABOUT BUSINESS COUNCILS

A business council, within the framework of the International Trade Council, is an assemblage of volunteer professionals, possessing deep industry knowledge and expertise. They collaborate to shape the Council's research, education, networking, and outreach initiatives, thereby ensuring their relevance to the current global business climate.

These industry experts meet regularly, whether in-person or virtually, to propose and guide the Council's research undertakings. They examine industry trends, scrutinize emerging markets, and explore technological advancements, providing valuable insights that the Council transforms into action-oriented research projects.

The business council acts as an advisory board, contributing to the development of educational resources tailored to the needs of businesses operating in international markets. They bring their firsthand experience to the fore, identifying the critical competencies necessary for success and helping devise educational programs that equip members with those skills.

In addition, the council facilitates networking events and initiatives, creating opportunities for members to connect, collaborate, and forge strategic partnerships. They also play a crucial role in driving the Council's outreach programs, reaching out to potential members, sharing the Council's mission, and amplifying its impact across the global business community.

Moreover, business councils provide a forum for discussion, enabling the exchange of ideas, fostering innovation, and promoting best practices within their respective industries. They also help bridge the gap between industry and government, advocating for business-friendly policies and voicing industry concerns to policymakers.

Lastly, the business councils play a pivotal role in the International Trade Council's mission to support and promote international trade. Through their collective knowledge, experience, and guidance, they contribute to creating an environment where businesses can thrive in the global marketplace.